



Donor Funded Staffing Program

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| TOR No: | 2024-056 |
| Title: | Junior Professional Officer |
| Grade: | UC |
| Division/VPU: | MIGA Corporate Office (MIGCO) / Multilateral Investment Guarantee Agency (MIGA) |
| Duty Location: | Washington, DC |
| Appointment Type and Duration: | Two-year Term Appointment |

BACKGROUND

Do you want to build a career that is truly worthwhile? The Multilateral Investment Guarantee Agency (MIGA) is a member of the World Bank Group, and our mission is to promote foreign direct investment into developing countries to help end extreme poverty and boost shared prosperity on a livable planet. We do that through the provision of political risk insurance and credit enhancement to investors and lenders against losses caused by noncommercial risks. For more information, visit www.miga.org.

MIGA's Department of Operations (MIGOP) is seeking to recruit a Junior Professional Officer (Global Challenge Support) through the WBG Donor Funded Staffing Program (DFSP), who alongside other MIGA operations staff, will work on expanding the use of guarantees and risk insurance to meet global challenges that are closely tied to the World Bank's Evolution Roadmap¹, which seeks to broaden the availability of financing for critical global development objectives. S/he will work on business development through supporting the identification of a pipeline of opportunities in key sectors such as energy, water, housing finance and urban development, and the development of practical approaches to mobilizing investor funds in support of this. S/he will help support business origination efforts for MIGA; help to innovate MIGA's product applications to be more marketable to institutional investors; and help grow MIGA's guarantee business. S/he will work closely with the MIGA regional teams, as well as with other World Bank teams and country clients to contribute and share knowledge and best practices. This position will be based in Washington, DC and report to the Manager: Upstream and Operational Strategy.

The World Bank Group is committed to achieving diversity in terms of gender, culture and educational background. Individuals with disabilities are equally encouraged to apply. All applications will be treated in the strictest confidence.

¹ <https://www.devcommittee.org/content/dam/sites/devcommittee/doc/documents/2023/Final%20Updated%20Evolution%20Paper%20DC2023-0003.pdf>

DUTIES & RESPONSIBILITIES

The Junior Professional Officer (Global Challenges Support) will play an important role in supporting actions to increase MIGA's pipeline of projects and programs that support the development priorities of member countries. S/he will be responsible for:

- Supporting and participating in independent research on various topics across different sectors and regions, including preparation of briefing notes for senior management; background information and financial analysis of specific sectors, companies; trends in foreign direct investment (FDI); identification of business opportunities across sectors and regions, particularly in relation to global challenges
- Preparing sections of and / or providing other inputs into relevant reports (sector updates, sub-sector information, strategy documents, briefing notes, underwriting papers, etc.) and contributing to the formulation of conclusions and recommendations, particularly in relation to global challenges
- Collecting and analyzing data from public and World Bank Group sources to support business development and project assessment
- Researching and identifying investor/sector conferences relevant for sectors and regions in relation to global challenges, and supporting client engagements at these events
- Supporting the preparation of presentations and talking points for team and other groups in MIGA
- Writing routine reports independently, including minutes of meetings
- Work as transaction analyst in support of Underwriters on transactions with emphasis on financial modeling and credit analysis skills
- Assist in underwriting PRI (Political Risk Insurance) and sovereign risk guarantees in various sectors and support team members on transactions
- As required, provide analytical support in respect of portfolio management activities

Note:

The selected candidate will not be assigned to programs involving their own government such as donor coordination and trust fund management.

SELECTION CRITERIA

- Must have a Master's degree (e.g., MBA, finance, public policy or related field) and at least 3 years of relevant experience (e.g., in public finance, project / export finance, investment banking, corporate finance and/or credit analysis work for a major bank/financial institution, management consulting firm, or trading company) or equivalent combination of education and work experience
- Interest and knowledge of at least one priority development sector related to global challenges
- Strong analytical and conceptual skills including corporate/project finance with the ability to conduct research and analysis on difficult tasks, articulate issues, recommend solutions and draft components of major reports, working papers, etc.
- Ability to think independently, analyze problems and identify appropriate solutions
- Excellent organizational, administrative, and time management skills with proven ability to work promptly and efficiently under pressure and meet tight deadlines
- Excellent knowledge of excel and interest and ability to develop financial models
- Outstanding interpersonal skills and the ability to work with people at all levels (inside and outside MIGA) with demonstrated team spirit and responsiveness

- High degree of discretion, ethics, tact, and sensitivity in handling confidential and sensitive information; ability to maintain high standard of personal integrity
- Excellent written and verbal communication skills in English, knowledge of other language(s) especially French and or Spanish a plus